

# McILVAIN & ASSOCIATES

CERTIFIED PUBLIC ACCOUNTANTS

PHONE: 817-545-1277 • FAX: 817-540-1440  
EMAIL: SANDRA@MCILVAIN.NET  
WWW.MCILVAINASSOCIATES.COM



## Welcome Susan

We are happy to introduce Susan Hand as our newest Administrative Assistant. She has 7 years experience as a faculty member at Executive Secretarial School in Dallas. Susan is a graduate of University of North Texas and holds an MBA from Texas A&M University - Commerce. Susan loves to spend her free time with her husband and her six children. Her favorite hobby is gardening.

## FIND THE FACTS CONTEST

Visit our new and improved website [www.mcilvain.net](http://www.mcilvain.net).

Be the first caller to tell us "what year Sandy received her CPA license," and you will win a prize.

## ATTENTION NEW CLIENTS

Please visit our website tax tidbits link to find a check list for the information needed for us to complete your personal and business tax return at [www.mcilvain.net](http://www.mcilvain.net).

## RECOVERY REBATE CREDITS

BY ANDREA COOMBES - MARKETWATCH

If you were not eligible for the full Stimulus rebate – or any – last year, you may get more money now if a layoff or investment losses slashed your income, because the stimulus checks sent in 2008 were based on 2007 returns. The credit starts phasing out with adjusted gross income over \$75,000 for single filers and \$150,000 for married-filing-jointly filers.

## FIRST-TIME HOME BUYER CREDIT

BY MCCLATCHY-TRIBUNE/  
THE ASSOCIATED PRESS

Under the economic stimulus plan that President Obama signed February 17, 2009, first-time homebuyers who purchase a home between January 1, 2009 and December 1, 2009 will be eligible for a tax credit of 10 percent of the value of the home, up to \$8,000. Homeowners do not have to pay back this credit over the next 15 years, the way they had to with the \$7,500 tax credit enacted last summer. However, homebuyers will have to repay the credit if they sell their homes within three years. First-time buyers are defined as those who have not owned a house for at least three years.

## Energy Credit

Homeowners can get a tax credit of up to \$1,500 by making their home more energy-efficient this year or next. Many projects qualify, such as installing energy-efficient windows, doors, furnaces or air conditioners, or adding insulation. Homeowners can get back 30 percent of their expenses, up to \$1,500.

Please look for additional tax law stimulus changes in our next newsletter

## TOP 10 REASONS

## TO HIRE MCILVAIN & ASSOCIATES

1. We are a full service accounting firm that can help you with your accounting and tax planning.
2. We offer free 30 minute get acquainted sessions.
3. We work to keep your accounting records current and accurate.
4. We help you set financial goals for your organization.
5. We know QuickBooks and other accounting software.
6. We return phone calls and emails within 24 hours.
7. We offer remote accounting services.
8. We work as a team.
9. We offer personal service. We stay in touch with you through newsletters, emails and sometimes an old fashioned phone call.
10. We are available all year round to answer your questions.



(Certified QuickBooks  
Advanced ProAdvisor)

## DRIVING YOUR ACCOUNTING PROBLEMS AWAY!

- **KUDOS** to **HUCKABEE DENTAL**'s first annual free day of dentistry, "Dentistry With A Heart". 120 patients were treated with approx \$60,000 worth of dental treatment performed at no charge. Thank you, Dr. Huckabee, for making a difference in the community!
- **CONGRATULATIONS** to **CINDY TROCOLA** of McIlvain & Associates for receiving the "Member of the Year Award" at the Greater Keller Chamber of Commerce Awards Gala.
- **CONGRATULATIONS** to Susan Hand's daughter, **WHITNEY** who is a freshman at Oklahoma University and a starter for the Women's Basketball Team ... Go Boomer Sooners!
- **BEST WISHES** to **CINDY** and **BRYANT TROCOLA** as they follow their dream and return to live in southern California.



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4005 GATEWAY DRIVE, SUITE 200  
COLLEYVILLE, TEXAS 76034  
817-545-1277  
WWW.MCILVAINASSOCIATES.COM

**C**onsistent  
**A**ccurate  
**R**eliable  
**E**fficient Service